



Personal Loan Agreement

This loan agreement is made and will be effective on _____ (Date)

BETWEEN

Ahmadiyya Muslim Jama`at Canada Inc. (AMJC Inc.) 10610 Jane Street, Maple, ON L6A 3A2, Canada **(Lender)**

AND

Full Name: _____ **(Borrower)**

Member Code: _____ **Jama'at :** _____

Home Phone No : _____ **Cell Phone:** _____

Address: _____

Email Address: _____

Terms and Conditions:

Details of Loan: Agreed Between Borrower and AMJC Inc. (Lender) :

Loan Issue Date: _____ **Loan Maturity Date:** _____

Loan Amount: \$ _____ (_____)
(in words)

Purpose of Loan: _____

Liability:

Although this agreement is between the borrower and AMJC Inc., each of the undersigned Guarantor understands that they are each as individuals responsible and jointly and severally liable for paying back the full amount.

Repayment of Loan:

Borrower will repay the amount as described below:

Loan Repayment Period: _____ **Installment Amount:** \$ _____

Repayment Schedule: **Monthly** **Quarterly** **Annually** **Full Loan Payment**

Within the Loan Repayment Period, the Borrower promises to pay AMJC INC. the full amount of the loan.

Prepayment of Loan:

If possible, the borrower may try to pay back the whole amount at any time before the loan maturity.

Guarantor's Statement:

I hereby confirm that I know the borrower and I personally guarantee that I will ensure that the borrower returns the full loan amount to AMJC Inc. within the agreed time frame.

Name of Guarantor: _____ Jama'at _____

Phone No: _____ Member Code: _____

Address: _____

Guarantee:

The Co-borrower(s) / Guarantor(s) signing this agreement agree to be likewise accountable along with the borrower for this loan.

Borrower and Lender both agree to follow above mentioned terms and conditions.

AMJC Inc. Signature

Witness's Signature

Borrower's Signature

Witness's Signature

Guarantor's Signature

Witness's Signature

Dated: _____